

General Power of Attorney

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A General Power of Attorney is used by a person to grant legal authority to act, to an individual known as an “attorney in fact.” This legal authority to act may be limited in duration, or may continue in effect after the incapacity or mental incompetence of the principal, or may take effect only after the incapacity or mental incompetence of the principal, or may give the power to determine whether the principal is incapacitated, or whether the principal’s incapacity has ceased for the purposes of any custodial trust of which he is the beneficiary. These can be broad and sweeping powers to act in the following matters:

1. Real property transactions;
2. Personal property transactions;
3. Bond, share, stock, securities and commodity transactions;
4. Banking transactions;
5. Safe deposits;
6. Business operating transactions;
7. Insurance transactions;
8. Estate transactions;
9. Personal relationships and affairs;
10. Social security and unemployment;
11. Benefits from military service;
12. Tax matters;
13. Employment of agents;
14. Gifts to charities, and to individuals other than the attorney-in-fact;
15. Gifts to the named attorney-in-fact;
16. Renunciation of an interest in or power over property to benefit persons other than the attorney-in-fact;
17. Renunciation of an interest in or power over property to benefit persons including the attorney-in-fact.

Care should be used to make sure that the powers given to your “attorney in fact,” are consistent with your intentions. We will be glad to help you. Please call us today at 910 551-1926, or email us at <mailto:rnoble@noblelegalservices.com> to receive your "Free Consultation" and see how "We plot your destination and navigate your course."